

Annexure
AGREEMENT

ARTICLES OF AGREEMENT executed on this the day of Two thousand and BETWEEN The Governor of Kerala (herein after referred to as “the Government” of the one part and Shri..... H.E name and address of the tenderer) (herein referred to as the “bounden”) of the other part.

WHEREAS in response to the notification No..... dated the bounden has submitted to the Government a tender for the specified therein subject to the terms and conditions contained in the said tender;

WHEREAS the bounden has also deposited with the Government a sum of 2% of Bid amount as earnest money and a sum of Rs.150,000/- as Security deposit as Bank Guarantee for execution of an agreement undertaking the due fulfilment of the contract in case his tender is accepted by the Government.

NOW THESE PRESENTS WITNESS and it is hereby mutually agreed as follows:-

1. In case the tender submitted by the bounden is accepted by the Governement and contract for is awarded to the bounden , the bounden shall within days of acceptance of his tender execute an agreement with the Governemnt incorporating all the terms and conditions under which the Governemnt accepts his tender.
2. In case the bounden fails to execute the agreement as aforesaid incorporating the terms and conditions governing the contract the Governement shall have power and authority to recover from the bounden any loss or damage caused to the Government by such breach as may be determined by the Governemnt by appropriating the earnest money deposited by the bounden anf if earnest money is found to be inadequate the deficit amount may be recovered from the bounden and his properties movable and immovable in the manner herein after contained.
3. All sums found due to the Government under or by virtue of this agreement shall be recoverable from the bounden and his properties movable and immovable under the provisions of the Revenue Recovery Act for the time being in force as though such sums are arrears of land revenue and in such manner as the Governemnt may deem fit.

In witness whereof Dr.D.Sajith Babu IAS, Director. ILDM for and on behalf of the Governor of Kerala and Shri..... the bounden have hereunto set their hands the day and year shown against their respective signatures.

Signed by Dr.D Sajith Babu IAS (date)

In the presence witness :

1.

2.....

Signed by Shri.....(date)

1.....

2.....